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CLAIMS

What is claimed is:

1. A computer-implemented method for managing risk related to a financial transaction, the method comprising:

   receiving informational data from an information source;

   tagging the information with an indicator of the information source;

   receiving a financial transaction risk variable;

   associating the informational data from an information source to the financial transaction risk variable;

   transmitting the informational data associated with the financial transaction risk variable; and

   transmitting a link to the information source.

2. A computer-implemented method for managing risk related to a financial transaction, the method comprising:

   receiving informational data related to a financial transaction risk variable;

   receiving a list containing one or more financial transaction risk variables;

   associating the informational data with the financial transaction risk variable;

   transmitting the informational data associated with the financial transaction risk variable;

   receiving an update of the informational data related to a financial transaction risk variable; and

   transmitting the updated informational data associated with the financial transaction risk variable.

3. The method of claim 1 or 2 additionally comprising the step of generating a risk quotient and a suggested action responsive to the risk quotient.

4. The method of claim 3 additionally comprising the steps of:

   storing the information received, the risk quotient and the suggested action; and

   generating a diligence report referencing the stored information.

5.   The method of claim 4 wherein the diligence report comprises the information received relating to details of the financial transaction and actions taken responsive to the risk quotient.

6.   The method of claim 4 wherein the suggested action is additionally responsive to the information received.

7.   The method of claim 4 wherein the suggested actions are directed towards reducing risk related to a financial transaction with international exposure.

8.   The method of claim 4 wherein the suggested action comprises refusing to perform a transaction.

9.   The method of claim 4 wherein the suggested action comprises blocking acceptance of an account.

10.   The method of claim 4 wherein the suggested action comprises notifying an authority.

11.   The method of claim 1 or 2 wherein the risk variable comprises the identity of an entity involved in the transaction.

12.   The method of claim 1 or 2 wherein the information received is received electronically.

13.   The method of claim 3 additionally comprising the step of aggregating risk quotients relating to a financial institution to assess a level of identified risk to which the financial institution is exposed.

14.   The method of claim 3 additionally comprising the step of calculating an average risk quotient associated with a transaction.

15.   The method of claim 1 or 2 wherein the financial transaction comprises opening a financial account.

16.   A computerized system for managing risk associated with a financial account, the system comprising:

       a computer server accessible with a computerized device via a communications network; and

       executable software stored on the server and executable on demand, the software operative with the server to cause the system to:

       receive informational data from an information source;

tagging the information with an indicator of the information source;

receive a financial transaction risk variable;

associate the informational data from an information source to the financial transaction risk variable; and

transmit the informational data associated with the financial transaction risk variable and a link to the information source.

17. The computerized system of claim 16 wherein the information received is generated by a government agency.

18. The computerized system of claim 16 wherein the computerized device is a personal computer.

19. Computer executable program code residing on a computer-readable medium, the program code comprising instructions for causing the computer to:

receive informational data from an information source;

tagging the information with an indicator of the information source;

receive a financial transaction risk variable;

associate the informational data from an information source to the financial transaction risk variable; and

transmit the informational data associated with the financial transaction risk variable and a link to the information source.

20. A computer data signal embodied in a digital data stream comprising data relating to risk management, wherein the computer data signal is generated by a method comprising the steps of:

receiving informational data from an information source;

tagging the information with an indicator of the information source;

receiving a financial transaction risk variable;

associating the informational data from an information source to the financial transaction risk variable; and

transmitting the informational data associated with the financial transaction risk variable and a link to the information source.

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21. A method of interacting with a network access device so as to manage risk relating to a financial transaction, the method comprising the steps of:

identifying risk variable to a risk management server;

receiving information related to the risk variable;

requesting a link to an information source associated with the information received related to the risk variable; and receiving a link to the information source.